

## **FEX CENTRAL ONTARIO 2018 FAMILY ENTERPRISE OF THE YEAR AWARD**

**FEX Central Ontario Announces Budds' Group of Companies as Recipient and Liburdi Engineering as Finalist**

**FOR IMMEDIATE RELEASE - Oakville, ON** March 13, 2018 – The Family Enterprise Xchange (FEX) is proud to announce **Budds' Group of Companies**, a third-generation family business based in Oakville, Ontario, as the FEX Central Ontario 2018 Family Enterprise of the Year Award (FEYA) recipient.

Budds', a group of companies that includes auto dealerships and a collision centre in Oakville and Hamilton, was started in 1973 and today is into its 3rd-generation. In fact, its family motto is "the family business that service built" and is a testament to the commitment that their family-owned shops have been providing to each and every customer since the beginning.

The FEYA selection committee was highly impressed engaged with the family's succession and transition process and its emphasis on internal culture and community-oriented philanthropy.

**Liburdi Engineering Limited**, a second-generation family-run business in Burlington, Ontario, was chosen as a finalist. Liburdi is known as a worldwide leader in the repair and rejuvenation of gas turbine engines and automated welding solutions.

The **Family Enterprise of the Year Award (FEYA)** recognizes significant achievements made by Central Ontario family enterprises. The Award enables us to publicly celebrate the successes of family businesses - ones that can inspire others. These stories showcase family businesses that demonstrate many layers of success through drive, dedication, and commitment to employees and the community at large. To be eligible for the award, applicants must be a "family-owned business", defined as a private or public company, organization, or holding company that has the following characteristics: is Canadian, multi-generational, and employs more than one family member.

The Budds family will be honoured at an awards reception attended by FEX members on April 24, 2018 at the Credit Valley Golf and Country Club in Mississauga. They will also be eligible for the national Family Enterprise of the Year Award, presented by FEX at the Family Enterprise Xchange Symposium on September 26 in historic Niagara-on-the-Lake, Ontario.

### **FAMILY ENTERPRISE XCHANGE**

The Family Enterprise Xchange (FEX) is an independent association of business families and family enterprise professional advisors. The supportive community provides shared wisdom, world-class expertise, and education to address the realities and opportunities unique to family enterprise.

FEX provides a safe harbour community for members to share insights and experiences, as well as giving business families and advisors a voice that will be heard in the most influential political and economic circles in Canada. The organization is dedicated to ensuring that they'll receive a unique blend of shared wisdom as well as experience, and the world's best, leading-edge thinking and knowledge.

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